# President's Report to the Board of Trustees July 1, 2023

This report is intended to provide members of the Ozarka College Board of Trustees with information regarding Ozarka College activities and accomplishments.

# **Upcoming Events of Interest**

•	July 13, 27	NACE Test
•	July 15	ACT Testing
•	July 27	Year 1 Novice
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• July 31 Surgical Technology Pinning

#### **Previous Events of Interest**

•	June 1	LPN ATI Review
•	June 5-6	Instructional Leader's Institute
•	June 5-8	Kids College
•	June 8	Youth Mental Health First Aid
•	June 13-14	Essential Standards for Literacy
•	June 14	NAESC-Motivational Interviewing for School Professionals
•	June 21	Arkansas New Assessment Training
•	June 22	Math Essential Standards
•	June 22	Region 2 Faith-Based Prevention Conference
•	June 27	What's Poverty Got to Do with It? Children and Families in Crisis
•	June 27	Free Estate Planning Seminar

### **College Governance**

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#### **Academics**

Chris Lorch, Provost:

- Met with representative from North Arkansas Electric regarding program exploration
- Met with Stone County Judge and Mountain View Mayor
- Met with representative from Mountain View School District
- Met with Calico Rock Principal and Counselor
- Met with ADHE Coordinating Board Chair

### **Student Services/Enrollment Information**

Zeda Wilkerson, Vice President of Student Services:

- Working on Fall term housing placements
- Held Access to Education Committee meeting on June 21
- Student Services personnel helped with coverage at Mtn View
- Updated course placement chart and distributed to advisors
- Participated in NASFAA webinar on FAFSA Simplification

### Dylan Herekamp, Registrar:

- Evaluated last of summer transcripts for the Summer I term
- Printed Spring 2023 diplomas for distribution to students
- Kelly made first contact with graduates regarding distribution of diplomas
- Completed census day, non-attendance drops for Summer I

### McKenzie Jackson, Director of Admissions and Student Engagement:

- The Admissions Department has completed numerous campus tours during the month of June
- The Admissions Department has made several hundred calls and sent an abundance of emails in an attempt to increase enrollment
- McKenzie Jackson and Chris Mosely attended Boys and Girls State College Fair on June 1-2
- McKenzie Jackson and Chris Mosely met with Walmart Associates at the Ash Flat Walmart on June 13 to share information about educational opportunities at Ozarka

### Tania Wallace, Director of Financial Aid:

- Participated in webinars: FAFSA Simplification: Planning for the Future webinar offered by NASFAA; ISIR vs. ISIR webinar offered by Federal Student Aid; FAFSA 2024-2025 webinar offered by Dr. Daniel Barkowitz, VP of Financial Assistance and Student Employment at the University of Miami; Judgment, Dependency Status, and Verification webinar offered by Federal Student Aid; Student Aid Index (SAI) Part 1 webinar offered by Federal Student Aid; Student Aid Index (SAI) Part 2 webinar offered by Federal Student Aid
- Continuing to manually verify each Summer I registered student on the NSLDS to confirm if the student has received the maximum Pell allowance for the 2022-2023 academic year
- Processed two separate Summer I Pell disbursements
- Processed 1st and 2nd loan disbursements for the Summer I semester
- Received and processed the late SAP appeals for the Summer I semester
- Assisting an increased number of students over the phone from all campuses
- Working with an increased number of students in person and over the phone to help them successfully work through the processes to attain financial aid
- Processed remaining R2T4 Spring 2022-2023 Title IV funds returns
- Reviewed students' financial aid to assure they have not exceeded their cost of attendance budgets for the 2022-2023 academic year and if they did, corrective actions were taken
- Participated in two Access to Education Committee meetings

# Amanda Engelhardt, Director of Career Pathways:

- CPI FY24 budget proposal has been opened but not approved to submit
- Prepping for transition to DHS as of July 1 (currently under DWS)
- Staff hosted Open Enrollment Days on each campus

- As of date, the CPI award amount is \$519,501; that is if the MOA is signed as is (FY22 Budget was \$445,765)
- OZC CPI ranked 3rd in performance measures

### Kendra Smith, Perkins Program Director:

- Perkins PYE23-24 annual plan and budget approved by ADHE
- Updated Student Success blog
- Summer/Fall registration of advisees and walk-ins (Kendra and Tiffney)
- Assist with staffing in Mountain View (Kendra and Tiffney)
- Surgical Tech Career Readiness Workshop (Kendra and Tiffney)
- Updated Community Resource Guide (Tiffney)

# Sharon Wilson, Director of TRIO:

- Updated Student Access database with graduation information
- Hired an Administrative Specialist for TRIO SSS
- Began developing TRIO SSS budget projections for 2023-2024 fiscal year

#### **Finance and Administration**

Tina Wheelis, Executive Vice President of Finance and Administration:

- The FY2024 departmental budgets have been entered into the accounting system and are available for staff to view
- The auditor exit conference for the FY2022 was held on June 29

#### **Ash Flat**

James Spurlock, Assistant VP of Campus Operations:

- SNAP E&T June 1, 8, 15, 22, 29
- WIOA Representative on Campus June 6, 13, 20, 27
- Career Pathways Representative on Campus June 7, 14, 21, 28
- AR Rehab Services Representative on Campus June 13
- Extension Office Teen Cuisine Planning Meeting June 14
- Sharp County Hometown Health Coalition June 20
- Melbourne High School Campus Tour June 20
- Fulton/Sharp County Extension Office Teen Cuisine Workshop June 21-22
- Proctored Final Exams June 26-29
- Career Pathways Enrollment Event June 27-28
- Farm Service Agency Lender Training June 28

#### **Mountain View**

Kim Lovelace, Campus Director of Mountain View:

- College messaging meeting June 6
- Career Pathways Open Enrollment June 13
- Access to Education Committee meeting June 21
- Ozarka information table at Walmart June 24
- Perkins workshop for Surgical Technology students June 26
- Summer I finals proctored June 27

• Estate Planning Seminar – June 27

# Advancement, Marketing, & Planning

Dr. Josh Wilson, Vice President of Advancement:

# **Advancement & Planning Activities**

- Tracking scholarship recipients' enrollment and processing acceptance forms
- Event planning including: A Sonny Night in August concert, Fall Concert, Golf, and Casino Night
- Conducting end-of-year close out for Foundation and College budgets, processing final FY23 gifts and endowments
- Preparing for FY2024 including negotiating marketing contracts for multiple media outlets
- Enrollment Management Plan updates and planning for 2023-2025; EMP planning committee has reviewed previous year's results and adjusting next year' activities/action plan and updates to key admissions/marketing materials, content, and promotions
- Grant Administration: SEDAP grant equipment orders placed, tracking shipment and implementation before the fall semester. WORC grant quarterly reporting, final inventory audit, preparation for end of grant site visit and close out
- Summer constituent outreach and donor stewardship, including scheduled visits, letters, calls to communicate the current and upcoming activities of the College

### **Public Relations & Marketing Activities**

- Coordinated social media ads for registration
- Submitted PR's regarding: Future Grant, Tuffy Lake Gift, Alumni of the Year, Sonny Night in August, Kids College Success, Aviation Camp, Nursing transition to independent program
- Photography Covered Kids College events including activities; covered Alumni of the Year, Nursing individuals, coordinated survival flight photos, captured NAESC Motivational Interviewing for Professionals workshop, captured retirement celebration, and updated employee headshots
- Coordinated promotional items and shirts for Kids College, promotional items for the aviation department, gift for Kids' College instructors, coordinated potential student requests, coordinated Aviation Camp requests, coordinated menu for Aviation Camp, and coordinated ACC conference reminders
- Purchased promotional items, farm family with White River Current, provided campus tour, Spring River Golf, and rotary sponsorship
- Coordinated updated radio scripts to WRD and KKountry

#### **Adult Education**

Trish Miller, Director of Adult Education:

No report

### Information Systems/Planning and IR

Scott Pinkston, VP and Chief Information Officer:

• Assisted the Business Office with end of the fiscal year

- Assisted the Financial Aid office with end of the year and start of the new financial aid year
- Began summer updates on faculty and computer labs

#### **Staff Council**

Dylan Herekamp, Staff Council President:

• No report

## **Travel/College Representation**

Dr. Richard Dawe, President:

- Audit Hearing Little Rock, AR June 2
- ADA Commission Little Rock, AR June 21

#### Chris Lorch, Provost:

No travel

*Tina Wheelis, Executive Vice President of Finance and Administration:* 

- Audit Hearing Little Rock, AR June 2
- AACUBO Summer Workshop (T. Wheelis, K. Cowan) Little Rock, AR June 15

Dr. Josh Wilson, Vice President of Advancement:

- Nursing Individual and Celebration Ash Flat, AR June 20
- Nursing Individual and Celebration Mountain View, AR June 27
- Melbourne Chamber of Commerce Meeting Melbourne, AR June 27

James Spurlock, Assistant Vice President of Campus Operations:

- Ozarka College Access to Education Melbourne, AR June 6, 21
- Highland High School Concurrent Credit Follow Up Highland, AR June 7
- SRACC Board Meeting Hardy, AR June 13
- Hiring Committee Meeting Melbourne, AR June 21
- Mammoth Spring Chamber of Commerce Meeting Mammoth Spring, AR June 22
- Hiring Committee Meeting Melbourne, AR June 27
- Salem Chamber of Commerce Salem, AR June 28

# Trish Miller, Director of Adult Education:

No travel

#### Kudos

• Finance staff for a successful year end closing

### **Tentative Discussion Items for Next Board of Trustees Meeting:**

- Summer Board retreat planning
- Current and future student housing needs

# **Tentative Action Items for Next Board of Trustees Meeting:**

- End-of-Month and Year-to-Date Financial Reports
- 2023 End-of-Year Financial Report
- 2022 Annual Audit Report
- Board Policy Revisions

# **Dr. Dawe's Comments:**

- We have had some turnover, which is typical this time of year, but we have hired some exceptional new employees for those positions.
- Fall enrollment looks to increase at this point and we will be well prepared to welcome students.

# **Monthly Financial Reports:**

Actual Actual Actual Actual Actual Actual Actual Actual Actual Bendeted Percentage Revenues   Actual Actual Actual Actual Actual Actual Bendeted   Percentage Revenues   Actual	Ozarka College						
Actual         Actual         Actual         Percent           Approved         Revised         Month to Date         Year to Date         Balance to Collect or Realiza           2002 - 2002 Budget         RevenuelExpense         RevenuelExpense         RevenuelExpense         To Date           2431730         2,431730         2,431730         2,431730         2,631730         141,665           86,665         86,665         114,665         1,6597         (192,980)         1,6997           88,665         86,665         114,464         56,340         3,035           88,665         86,665         1,14,464         56,340         3,035           88,665         86,665         1,14,464         56,340         3,035           8,645,50         86,665         1,14,464         56,340         3,035           8,644,50         1,277,840         1,277,841         1,277,841         (1,377,841         (1,377,841         (1,377,841         (1,377,841         (1,377,841         (1,377,841         (1,377,841         (1,377,841         (1,377,841         (1,387,841         (1,387,941         (1,387,941         (1,387,941         (1,387,941         (1,387,941         (1,387,941         (1,387,941         (1,387,941         (1,387,941         (1,387,941	Unrestricted Current Funds						
Approved         Actual         Actual         Actual         Actual         Percent           2022 - 2022 Budget         2022 - 2023 Budget         Revenuel Expense         Revenuel Expense         Balance to Collect or Realize           2022 - 2022 Budget         2431,790         141,605         2,167,806         283,894         10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	July 1, 2022 through June 30, 2023						
Approved         Revised         Month to Date         Year to Date         Balance to Collect or To Date         Revenuel Expense         To Date         To Da				Actual	Actual	Budgeted	Percentage
2022 - 2023 Budget         RevenuelExpense         RevenuelExpense         Balance to Expense         To Date           2,431,790         2,431,790         141,605         2,167,036         263,954         To Date           8,6605         866,065         866,065         119,019         1,059,073         (162,260)         1           8,6605         866,065         119,019         1,059,073         (162,260)         1           8,6605         86,695         14,500         7,401         30,305         (15,501)         6           8,605         1,4500         7,401         30,305         (15,510)         6 <td< th=""><th></th><th>Approved</th><th>Revised</th><th>Month to Date</th><th>Year to Date</th><th>Balance to Collect or</th><th>Realized</th></td<>		Approved	Revised	Month to Date	Year to Date	Balance to Collect or	Realized
2,451,790 2,431,790 141,605 2,167,836 283,954 866,065 866,065 866,065 19,119 1,059,073 (122,969) 19,890 19,890 19,890 172,424 612,777 1,003 19,970 2,436 7,401 30,305 (125,910) 6 1,42,300 172		2022 - 2023 Budget	2022 - 2023 Budget	Revenue/Expense	Revenue/Expense	Balance to Expense	To Date
2,431,790         1,41,605         2,167,836         263,964           866,065         866,065         19,019         1,099,073         (192,286)           86,065         866,065         7,401         1,099,073         (192,286)           61,626         61,4560         7,401         30,305         61,605           4,395         4,396         7,401         30,305         61,605           3,336,265         4,396         7,401         30,305         61,605           4,396         4,396         7,401         30,305         61,605           4,336,265         3,336,265         3,336,267         61,605           4,339         1,271,840         1,671,841         (1)           1,271,840         1,271,841         (1)           1,271,840         1,636         5,701           5,940         5,940         5,340         5,701           5,340         5,340         5,340         5,701           5,340         5,340         5,340         5,340           5,340         5,340         5,340         5,340           5,340         5,340         5,340         5,340           4,689,700         4,689,700         4,490,80	Revenues:						
8866 085         19,019         1,059,073         (192,989)           88 685         86 685         11,484         \$8,440         30,355           61,8360         61,8360         7,464         61,777         1,803           4,395         4,395         7,401         30,305         61,605           90,870         90,970         28,861         29,365         61,605           1,271,840         1,271,840         1,271,841         (25,910)         66           1,271,840         1,271,840         1,271,841         (25,911)         67           1,271,840         1,271,841         1,271,841         (1)         1           1,271,840         1,271,841         1,271,841         (1)         1           1,271,840         1,271,841         1,271,841         (1)         1           5,340         5,340         641         55,741         (1)         1           1,6350         16,350         641         55,741         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350 </td <td>Tuition &amp; Related Fees</td> <td>2,431,790</td> <td>2,431,790</td> <td>141,605</td> <td>2,167,836</td> <td>263,954</td> <td>89.15%</td>	Tuition & Related Fees	2,431,790	2,431,790	141,605	2,167,836	263,954	89.15%
88 685         88 685         11,484         58,340         30,355           614,580         7,2642         612,777         1,803           4,385         4,385         7,441         30,305         (5,540)         (6           90,370         90,970         28,681         29,365         (61,605)         (7           1,271,840         1,271,840         1,271,841         1,24,300         (7         (1)         (1)           1,271,840         1,271,840         1,271,841         1,24,300         (1,24,400         (1,24,400         (1,24,400         (1,24,400         (1,24,400         (1,24,400         (1,24,400         (1,24,400         (1,24,400         (1,24,400         (1,24,400         (1,24,400	Program & Course Related Fees	866,085	866,085	19,019	1,059,073	(192,988)	122.28%
614,580 614,580 72,642 612,777 1,803 (25,910) 619 (25,910) 619 (25,910) 619 (25,910) 619 (25,910) 619 (25,910) 62	Testing Services	98,695	98,695	11,484	58,340	30,355	65.78%
4,385         4,386         7,401         30,305         (25,910)         6           90,870         90,970         28,881         23,365         61,675         61,665         61,675	Sales Tax Proceeds	614,580	614,580	72,642	612,777	1,803	99.71%
90,970         90,970         28,851         29,365         61,605           3,336,265         3,336,265         3,336,267         (2)           1,271,840         1,271,841         1,271,841         (1)           1,271,840         1,271,841         1,271,841         (1)           1,2300         1,224,300         23,940         5,940         5,701           1,630         16,350         641         55,741         (2,941)           1,630         16,350         641         55,741         (2,941)           25,000         25,000         641         55,741         (2,941)           25,000         25,000         641         55,741         (2,941)           4,669,780         4,698,780         449,788         4,236,437         38,653           1,648,630         1,648,830         1,444,688         38,653         144,646           1,538,980         1,538,980         1,538         38,653         1436,685           1,538,990         1,588,990         1,588,990         39,121         436,096         35,244           2,500         33,250         1,753         46,687         30,602           3,000         33,000         39,121         436,096 <td>Interest Income</td> <td>4,395</td> <td>4,395</td> <td>7,401</td> <td>30,305</td> <td>(25,910)</td> <td>689.53%</td>	Interest Income	4,395	4,395	7,401	30,305	(25,910)	689.53%
3,396,285         3,396,285         3,396,287         (2)           1,271,840         1,271,840         105,987         1,271,841         (1)         (1)           1,24,300         1,24,300         1,271,840         1,271,841         1,24,300         1,24,300           1,24,300         1,24,300         2,540         2,39         5,741         1,24,300           1,6,380         1,6,380         641         5,741         (2),41)         1,74,300           1,6,380         1,6,380         6,920,000         25,000         25,000         25,000           2,5,000         25,000         38,920,00         4,009         6,6347         30,7286         25,000           4,689,780         4,689,780         4,689,780         4,444,058         204,572         20,672           1,648,630         1,648,630         1,644,058         4,444,058         204,572         20           1,538,980         1,538,980         1,538,980         1,538,980         1,538,980         1,538,980         1,538,980         1,538,980         1,538,980         1,538,980         1,538,980         3,544         204,572         280           4,589,000         30,000         30,500         30,500         30,500         30,500	Other Income	026'06	026'06	28,851	29,365	61,605	32.28%
1,271,840         1,271,840         1,271,841         (1)         (1)           1,24,300         1,24,400         1,24,400         1,24,400         1,24,400         1,24,400         1,24,400         1,24,400         1,24,400         1,24,400         1,24,400         1,24,400         1,24,400         1,24,400         1,24,400         1,24,400         1,23,200<	General Revenue	3,336,265	3,336,265		3,336,267	(2)	100.00%
124,300         124,300         124,300         124,300         124,300         124,300         124,300         124,300         124,300         124,300         124,300         124,300         124,300         124,300         124,300         124,300         124,300         16,350	Workforce 2000 Funding	1,271,840	1,271,840	105,987	1,271,841	(1)	100.00%
5,940         5,940         641         55,741         5,701           52,800         52,800         641         55,741         (2,941)         1           16,350         16,350         641         55,741         (2,941)         1           25,000         25,000         387,629         8,621,784         25,000         25,000           25,000         25,000         387,629         449,788         4,284,93         371,287           4,669,780         4,669,780         4,49,788         4,284,49         38,323         371,287           1,548,630         1,648,630         1,444,058         204,572         38,833           1,538,980         1,538,980         1,538,980         1,538,382         1538,382           4,71,280         471,280         31,250         31,250         31,250         31,250           30,900         30,900         30,900         8,290,400         826,919         8,116,802         81,116,802           8         8,929,010         8,929,010         8,04,902         80,4,902         81,116,802         81,116,802	Tech Center Revenue	124,300	124,300			124,300	0.00%
52,800         52,800         641         55,741         (2,941)         1           16,350         16,350         16,350         16,350         16,350         16,350           25,000         25,000         25,000         25,000         25,000         25,000           4,669,780         4,669,780         4,669,780         4,669,780         4,099         66,347         30,226           1,648,630         1,648,630         1,648,630         1,644,688         1,444,688         204,572           1,538,980         1,538,980         1,753         46,367         30,623           4,71,280         471,280         471,280         39,121         438,386         153,582           31,250         31,250         31,250         36,090         36,416,802         36,416,802         36,244           8,929,010         8,929,010         8,929,010         8,116,802         8,116,802         812,208	Auxiliary Income - Culinary Café	5,940	5,940		239	5,701	4.02%
If for Ash Flat Tech Center         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         16,350         25,000 <td>Auxiliary Income - Student Housing</td> <td>52,800</td> <td>52,800</td> <td>641</td> <td>55,741</td> <td>(2,941)</td> <td>105.57%</td>	Auxiliary Income - Student Housing	52,800	52,800	641	55,741	(2,941)	105.57%
If jonding View Tech Center         25,000 <td>OCF Gift for Ash Flat Tech Center</td> <td>16,350</td> <td>16,350</td> <td></td> <td></td> <td>16,350</td> <td>%00.0</td>	OCF Gift for Ash Flat Tech Center	16,350	16,350			16,350	%00.0
ses:         8,929,010         8,929,010         387,629         8,621,784         307,226           ses:         Ses:         4,669,780         4,669,780         4,669,780         449,788         4,298,493         371,287           Salaries         4,669,780         4,669,780         4,669,780         4,669,780         444,089         371,287         38,853           Salaries         1,648,630         1,648,630         1,648,630         1,644,088         371,287         38,853           Salaries         1,648,630         1,648,630         1,644,088         1,444,088         38,853         371,287           Salaries         1,648,630         1,648,630         1,658,398         1,538,388         165,322         38,623         38,623           Outlay         31,250         31,250         31,250         33,121         436,367         35,244         32,244           Ayments         30,900         31,250         31,250         36,300         36,300         36,300         36,300         36,300         36,116,802         81,16,802         81,16,802         81,2,008           Ayments         30,900         30,900         30,900         30,900         30,900         30,900         30,900         30,900	OCF Gift forMtn View Tech Center	25,000	25,000			25,000	%00.0
ses:         4,689,780         4,689,780         449,788         4,298,493         371,287           -Salaries         105,200         105,200         4,009         66,347         38,853           -location         1,648,630         1,648,630         1,648,630         1,644,058         204,572           s & Services         1,538,980         1,65,921         1,1365,398         153,582         153,582           A 71,280         76,990         76,990         76,990         1,753         46,367         30,623           Outlay         31,250         31,250         31,250         335,744         (22,264)         1           syments         30,900         356,000         356,000         835,720         81,2,204         1           Inrestricted Expenditures         8,929,010         8,929,010         8,929,010         8,929,010         80,929,010         80,929,010         80,929,010         80,929,010         80,929,010         80,929,010         80,929,010         80,929,010         80,929,010         80,920         80,4982         80,4982         80,4982         80,4982         80,4982         80,4982         80,4982         80,4982         80,4982         80,4982         80,4982         80,4982         80,4982         80,4982	Total Unrestricted Revenues	8,929,010	8,929,010	387,629	8,621,784	307,226	%95.96
Salaries         4,669,780         4,669,780         449,788         4,298,493         371,287           ep Salaries         105,200         105,200         4,009         66,347         38,853           Senefits         1,648,630         1,648,630         147,436         1,444,058         204,572           Senefits         1,538,980         1,648,630         1,538,380         1,538,380         153,682           A71,280         76,990         76,990         76,990         471,280         39,121         446,367         30,623           A71,280         471,280         471,280         31,250         31,250         35,514         (22,264)           Syments         356,000         356,000         356,000         356,700         30,870         30,870           Inrestricted Expenditures         8,929,010         8,929,010         8,929,010         8,929,010         8,929,010	Expenses:						
elp Salaries         105,200         105,200         105,200         4,009         66,347         38,853           Sendifias         1,648,630         1,648,630         1,648,630         1,644,058         204,572           Se Services         1,538,980         1,538,980         165,921         1,385,398         153,582           Se Services         776,990         776,990         776,990         1,753         46,367         30,623           Outlay         471,280         471,280         471,280         33,124         33,244           Outlay         31,250         31,250         31,250         32,514         222,264           syments         36,000         36,000         36,900         30,870         81,146,802           syments         8,929,010         8,929,010         8,929,01         826,919         8,146,802           Inrestricted Expenditures         8,929,01         Net Income or (Loss)         504,982         812,208	Regular Salaries	4,669,780	4,669,780	449,788	4,298,493	371,287	92.05%
Se Services         1,648,630         1,648,630         1,644,058         204,572           S Services         1,538,980         1,538,980         1,538,980         1,538,980         1538,980         1538,980         1538,980         1538,980         1538,980         1538,980         1538,980         1538,980         1538,582	Extra Help Salaries	105,200	105,200	4,009	66,347	38,853	63.07%
s & Services         1,538,980         1,538,980         1,538,980         1,538,582         153,582         153,682         153,682         153,682         153,682         153,682         153,682         153,623 <td>Fringe Benefits</td> <td>1,648,630</td> <td>1,648,630</td> <td>147,436</td> <td>1,444,058</td> <td>204,572</td> <td>84.59%</td>	Fringe Benefits	1,648,630	1,648,630	147,436	1,444,058	204,572	84.59%
76,990         76,990         76,990         76,990         76,990         76,990         76,990         76,990         76,990         36,24         30,623           Outlay         31,250         31,250         31,250         31,250         35,74         (22,264)         7           syments         356,000         356,000         30,900         30,900         30,870         280           syments         8,929,010         8,929,010         8,929,010         81,116,802         81,116,802         812,208	Supplies & Services	1,538,980	1,538,980	165,921	1,385,398	153,582	90.02%
Outlay         471,280         471,280         471,280         471,280         35,244         35,244         35,244         35,244         35,244         35,244         35,244         35,244         35,254         35,264         35,264         35,264         35,264         35,264         36,2264	Travel	76,990	76,990	1,753	46,367	30,623	60.22%
31,250         31,250         31,250         18,890         53,514         (22,264)           356,000         356,000         36,900         36,900         36,870         280           cted Expenditures         8,929,010         8,929,010         8,929,010         8,929,010         812,208           Net Income or (Loss)         504,982         504,982         812,208	Utilities	471,280	471,280	39,121	436,036	35,244	92.52%
356,000         356,000         356,000         36,000         36,000         30,870         280         280           cted Expenditures         8,929,010         8,929,010         826,919         8,116,802         812,208           Net Income or (Loss)         504,982         504,982         812,208	Capital Outlay	31,250	31,250	18,890	53,514	(22,264)	171.25%
30,900         30,900         30,900         30,870         30           8,929,010         8,929,010         826,919         8,116,802         812,208           Net Income or (Loss)         504,982         504,982         812,208	Bond Payments	356,000	356,000		355,720	280	99.92%
8,929,010 8,929,010 826,919 8,116,802 812,208 812,208	Loan Payments	30,900	30,900		30,870	30	0
	Total Unrestricted Expenditures	8,929,010	8,929,010	826,919	8,116,802	812,208	%06.06
				Net Income or (Loss)			

Ozarka College						
Restricted Funds						
July 1, 2022 through June 30, 2023						
	Approved	Adjustments to	Revised	Actual Month to Date	Actual Year to Date	Balance to Collect or
	2022 - 2023 Budget	2022 - 2023 Budget	2022 - 2023 Budget	Revenue/Expense	Revenue/Expense	Balance to Expense
Student Aid Revenues						
AR Challenge Awards	250,000		250,000		99,750	150,250
AR Concurrent Challenge	100,000		100,000		57,250	42,750
AR Workforce Challenge	25,000		25,000	800	4,000	21,000
AR Future Grant	000'009	184,000	784,000		783,341	629
Federal Work Study	2000'05	(2,000)	48,000		47,770	230
PELL Grant	2,750,000		2,750,000	193,891	2,528,751	221,249
FSEOG Awards	40,000 C	2,000	42,000		42,000	•
Student Loans - Federal	1,000,000		1,000,000	20,165	752,705	247,295
Student Loans - Private	100,000		100,000		13,200	86,800
Miscellaneous Scholarships	A	56,850	56,850	2,000	56,825	25
Student Aid Revenues	4,915,000	240,850	5,155,850	219,856	4,385,592	770,258
Federal Grant Revenues						
Career Pathways Initiative	270.100 C	30.000	300.100	55.589	353.977	(53.877)
ABPA - Institutional			15.525		10,039	5.486
HEERF/CRSSA Grant	53,000		53,000		37,596	15,404
CARES - Strengthening Institutions	70,850		70,850		70,856	(9)
Carl Perkins	128,100 C	40,000	168,100	10,910	177,168	(8)0(8)
Direct & Equitable Grant	39,940		39,940	20,157	39,941	(1)
SSARP Grant	8	369,000	369,000		200,185	168,815
TRIO Grant	331,400		331,400	64,952	344,947	(13,547)
WORC Grant	400,000		400,000	53,106	318,240	81,760
Federal Grant Revenues	1,308,915	439,000	1,747,915	204,714	1,552,949	194,966
State Grant Revenues						
Adult Basic Education Grant	129,650		129,650	008'69	129,657	(7)
Career Coach	63,000		63,000	3,874	37,125	25,875
Regional Workforce	4	75,000	75,000			75,000
Education & Training Grant	22,975		22,975	7,347	22,976	(1)
Future Fit Grant	4	80,000	80,000		80,000	•
General Adult Education Grant	91,460		91,460	42,684	91,462	(2)
Strong Start to Finish Grant	8	3,000	3,000		3,000	•
Gene Haas Foundation Grant	8	10,000	10,000		10,000	•
Tech Center Grant	0	210,000	210,000		210,125	(125)
State Grant Expenditures	307,085	378,000	685,085	123,705	584,345	100,740
Total Restricted Revenues	6.531.000	1.057.850	7.588.850	548.275	6.522.886	1.065.964
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Ozarka College						
Hestricted Funds						
adiy 1, 2022 (fillough suite 50, 2023				Actual	Actual	Budgeted
	Approved	Adjustments to		Month to Date	Year to Date	Balance to Collect or
	2022 - 2023 Budge	2 - 2023 Budge£022 - 2023 Budget 2022		evenue/Expense	Revenue/Expens	- 2023 BudgdRevenue/ExpenseRevenue/ExpenseBalance to Expense
Student Aid Expenditures						
AR Challenge Awards	250,000		250,000		99,750	150,250
Arkansas Concurrent Challenge	000,000		000,000		57,250	42,750
AR Workforce Challenge	25,000		25,000	008	4,000	21,000
AR Future Grant	000'009	C 184,000	784,000		783,341	623
Federal Work Study	20,000	C (2,000)	48,000	3,338	47,770	230
PELL Grant	2,750,000		2,750,000	193,891	2,528,751	221,249
FSEOG Awards	40,000	2,000	42,000	2,000	42,000	1
Student Loans - Federal	1,000,000		1,000,000	20,165	752,705	247,295
Student Loans - Private	100,000		100,000		13,200	86,800
Miscellaneous Scholarships		A 56,850	26,850	2,000	56,825	25
Student Aid Expenditures	4,915,000	240,850	5,155,850	225,194	4,385,592	770,258
Federal Grant Expenditures						
Career Pathways Initiative	270,100	30,000	300,100	27,230	427,060	(126,360)
ARPA - Institutional	15,525		15,525		10,039	5,486
HEERF/CRSSA Grant	23,000		53,000		37,596	15,404
CARES - Strengthening Institutions	70,850		70,850		70,856	(9)
Carl Perkins	128,100	C 40,000	168,100	15,983	133,151	(25,051)
Direct & Equitable Grant	39,940		39,940	6,874	39,941	E
SSARP Grant		B 369,000	369,000		200,185	168,815
TBIO Grant	331,400		331,400	39,725	344,947	(13,547)
WORC Grant	400,000		400,000	31,813	394,194	5,806
Federal Grant Expenditures	1,308,915	439,000	1,747,915	121,625	1,717,968	29,947
State Grant Expenditures						
Adult Basic Education Grant	129,650		129,650	15,110	129,038	612
Career Coach	63,000		63,000	3,602	40,728	22,272
Regional Workforce Grant		A 75,000	75,000		58,101	16,899
Education & Training Grant	22,975		22,975	2,863	22,230	
Future Fit Grant		A 80,000	80,000	8,304	54,241	53
General Adult Education Grant	91,460		91,460	15,546	92,194	(734)
Strong Start to Finish		3,000	3,000		3,000	1
Special Projects			1			1
Career Tech Grant		210,000	210,000	8,753	185,762	24,238
Gene Haas Foundation Grant		10,000	10,000		7,706	2,294
State Grant Expenditures	307,085	378,000	685,085	54,778	593,001	92,084
Total Restricted Expenditures	6,531,000	1,057,850	7,588,850	401,597	6,696,560	892,290
A = Grant Awarded after budget was prepared						
B = Grant Awarded after start of fiscal year						
U= Grant Award adjusted after budget was prepared						

Ozarka College						
Unrestricted Current Funds - Fiscal Comparison						
July 1, 2022 through June 30, 2023	50	2022 - 2023 Fiscal Year		2021	21 - 2022 Fiscal Year	_
			Percentage of			Percentage of
		Year to Date	<b>Budget Realized</b>		Year to Date	<b>Budget Realized</b>
	2022 - 2023 Budget	Revenue/Expense	as of 06/30/2023	2021 - 2022 Budget	Revenue/Expense	as of 06/30/2022
Revenues:						
Tuition & Related Fees	2,431,790	2,167,836	89.15%	2,507,105	2,302,960	91.86%
Program & Course Related Fees	866,085	1,059,073	122.28%	593,925	733,949	123.58%
Testing Services	98,695	58,340	65.78%	88,930	63,210	71.08%
Sales Tax Proceeds	614,580	612,777	99.71%	566,260	564,498	99.69%
Interest Income	4,395	30,305	689.53%	6,370	5,951	93.42%
Other Income	90,970	29,365	32.28%	99,325	875,921	881.87%
General Revenue	3,336,265	3,336,267	100.00%	3,048,780	3,257,617	106.85%
Workforce 2000 Funding	1,271,840	1,271,841	100.00%	1,271,850	1,271,841	100.00%
Tech Center Revenue	124,300	0	0.00%			
Auxiliary Income - Culinary Café	5,940	239	4.02%	4,175	5,214	124.89%
Auxiliary Income - Student Housing	52,800	55,741	105.57%	52,800	52,791	99.98%
ARPA Funding Lost Revenue	0	0	0.00%	270,435	268,775	0.00%
OCF Gift for Ash Flat Tech Center	16,350	0	0.00%	75,000	75,000	0.00%
OCF Gift for Mtn View Tech Center	25,000	0	%00.0			
2021 Carryover	0	0	0.00%	152,450		0.00%
Total Unrestricted Revenues	8,929,010	8,621,784	96.56%	8,737,405	9,477,727	108.47%
Expenses:						
Regular Salaries	4,669,780	4,298,493	92.05%	4,499,000	4,137,746	91.97%
Extra Help Salaries	105,200	66,347	63.07%	103,400	74,342	71.90%
Fringe Benefits	1,648,630	1,444,058	87.59%	1,646,065	1,441,690	87.58%
Supplies & Services	1,538,980	1,385,398	90.02%	1,515,515	1,598,842	105.50%
Travel	76,990	46,367	60.22%	60,830	38,870	63.90%
Utilities	471,280	436,036	92.52%	470,645	446,802	94.93%
Capital Outlay	31,250	53,514	171.25%	52,550	92,080	175.22%
Bond Payments	356,000	355,720	99.92%	358,500	358,415	99.98%
Loan Payments	30,900	30,870	0.00%	30,900	30,870	0.00%
Total Unrestricted Expenditures	8,929,010	8,116,802	%06'06	8,737,405	8,219,657	94.07%
Net Income or (Loss)		504,982			1,258,070	
Adjustment for ARPA/Indirect Funding *					(746,424)	
Adjustment for ARPA/Lost Revenue Funding	*				(268,775)	
					242,871	

**College Monthly Calendar:** 

201	leg	e monui	ly Calent	1a1 •		I		
Next Month	Saturday	e Month	<u>∞</u> 1	15 (s) 8:00 AM ACT Testing	হা	<u>85</u>	-	
	Friday		Į.	<u>#1</u>	閥	<u>38</u>		
	Thursday		6 (m) 8:30 AM Ark Minerals	9:00 AM NACE Test		) 8:00 AM Year 1 Novice ) 8:00 AM Year 1 Novice 9:00 AM NACE Test NEC Classes End t Day to Withdraw with a "W"		
July 2023	Wednesday			12 (S)	19	20/2 (m)		
	Tuesday		4 Independence Day (Offices Closed) Classes Begin	11 Census Day Last Day to Audit a Class	<b>3</b>	52		
	Monday		mı	91	=	<u>k</u> 2	31  (p) 6:00 PM Surgical Technology Pinning	
« Previous Month	Sunday		- ZI	কা	 191	<u> </u>	30	Event Codes; (k) - Catering (c) - Class - Off Schedule (f) - Foundation (h) - Hidden (m) - Meeting (p) - Public (s) - Student Activities